

West Gippsland Community Radio Inc
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Chequing/Savings	
Term Deposit	15,000.00
Bank Statement Account	395.47
Bendigo Bank Chequing 110	17,104.88
Bendigo Fundraising	14,928.00
Total Chequing/Savings	47,428.35
Total Current Assets	47,428.35
Fixed Assets	
outdoor broadcasting	4,425.00
gazebo & accesories	1,284.53
Studio Improvemen, Furniture	10,434.00
Studio Equipment	
air purifiers	238.00
Studio Equipment - Other	5,350.00
Total Studio Equipment	5,588.00
Computers & Printers, etc	1,800.00
Exterior Equipment	4,242.29
Various items of equipment	1,367.88
Gippsland News Equipment	1,475.45
CD Players, Etc	1,000.00
Air Conditioning Units	4,500.00
Broadcast Console	6,157.64
Small Equipment	72.00
Transmission Equipment	78,159.00
Total Fixed Assets	120,505.79
TOTAL ASSETS	167,934.14
LIABILITIES	
Current Liabilities	
Other Current Liabilities	
GST Tax Payable	-142.73
Tax Payments	180.00
Total Other Current Liabilities	37.27
Total Current Liabilities	37.27
TOTAL LIABILITIES	37.27
NET ASSETS	167,896.87
EQUITY	
Revaluation of Fixed Assets	28,289.67
Opening Bal Equity	9,289.11
Retained Earnings	119,470.20
Net Income	10,847.89
TOTAL EQUITY	167,896.87

West Gippsland Community Radio Inc
Profit & Loss Prev Year Comparison
 July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
Gate management	600.00	0.00	600.00	100.0%
Electricity reimbursement	0.00	0.00	0.00	0.0%
art raffle	0.00	1,643.75	-1,643.75	-100.0%
interest	0.02	0.04	-0.02	-50.0%
t shirt, polo shirt caps sales	232.00	1,279.00	-1,047.00	-81.90%
Reimbursed Expenses	0.00	0.00	0.00	0.0%
Fundraising sausage sizzles	3,719.20	3,597.50	121.70	3.40%
Sponsorship Income	15,018.13	14,690.89	327.24	2.20%
Membership Income	3,342.61	3,690.75	-348.14	-9.40%
Training Income	0.00	150.00	-150.00	-100.0%
Gifts and Donations Income	3,006.02	3,232.00	-225.98	-7.0%
Grants	7,937.92	933.00	7,004.92	750.80%
Total Income	33,855.90	29,216.93	4,638.97	15.90%
Expense				
grant moneys expended	0.00	0.00	0.00	0.0%
social event costs	0.00	277.14	-277.14	-100.0%
merchandise (t shirts, caps etc	1,179.20	1,043.15	136.05	13.0%
tyro fees	29.61	5.46	24.15	442.30%
promotional items	0.00	591.14	-591.14	-100.0%
promotion costs	0.00	1,059.28	-1,059.28	-100.0%
eway fee	29.16	19.70	9.46	48.0%
Streaming	222.89	214.22	8.67	4.10%
sanitation costs	157.65	95.59	62.06	64.90%
gippsland reg news costs	0.00	422.50	-422.50	-100.0%
promotion expenses	349.00	828.21	-479.21	-57.90%
Advertising	340.91	0.00	340.91	100.0%
Broadcast Fees	1,720.25	1,655.72	64.53	3.90%
Computer Expenses	1,618.10	1,425.75	192.35	13.50%
Insurance	2,832.75	2,595.68	237.07	9.10%
Licenses and Permits	6,301.80	6,057.96	243.84	4.0%
Office Supplies	0.00	1.77	-1.77	-100.0%
Postage and Delivery	164.55	210.38	-45.83	-21.80%
Printing & Photocopying	46.27	62.55	-16.28	-26.0%
Rent	2,738.00	2,665.00	73.00	2.70%
Repairs & Maintenance	228.05	1,658.71	-1,430.66	-86.30%
Utilities	5,077.27	5,766.20	-688.93	-12.0%
Total Expense	23,035.46	26,656.11	-3,620.65	-13.60%
Net Ordinary Income	10,820.44	2,560.82	8,259.62	322.50%
Other Income/Expense				
Other Income				
Other Income	72.75	162.01	-89.26	-55.10%
Total Other Income	72.75	162.01	-89.26	-55.10%
Other Expense				
Other Expenses	45.30	154.27	-108.97	-70.60%
Total Other Expense	45.30	154.27	-108.97	-70.60%
Net Other Income	27.45	7.74	19.71	254.70%
Net Income	10,847.89	2,568.56	8,279.33	322.30%