

TREASURER'S REPORT TO THE MEMBERS

3BBR-FM ANNUAL GENERAL MEETING 29 OCTOBER 2025

3bbr-fm opened the financial year with a balance of cash funds totalling \$42,334, (as per the financial report tabled at the last AGM). Over the financial year, our cash funds increased by an amount of \$5,094 to a balance of \$47,428 as of 30 June 2025. Of this amount, \$15,000 has been placed on short term deposit to earn interest.

Our reported income has increased by \$4,639, largely due to a net increase in grant activity of \$7,004, offset by a decrease in merchandise sales and the absence of an art raffle. On the expenditure side of the ledger, costs were generally well contained and within expected parameters. Our arrangement with Baw Baw Shire to split electricity costs at Oak Street premises has meant a sizable saving in overall cost of utilities. Of course, timing of receipts and settlements, ie transactions just before and/or just after balance date, can affect the results of respective years as is the case this year.

Fundraising efforts carried out over the past year were successful. Two Bunnings sausage sizzles raised an amount of \$3,719 during the year. We have actively and successfully sought grant funds for various purposes, including the holding of Last Friday Music Club nights.

Our register of fixed assets, which was subject to a major update at 30 June 2023, has been maintained with the addition of several assets acquired during the past two years. At the date of this report, we consider our fixed assets to be fairly valued at either replacement price or cost where they have been acquired during the financial year in question. Further revaluations will be conducted regularly as and when registered assets become worn out or obsolete.

Thanks to those board and other members who worked tirelessly to achieve this success, the members who generously donated and to the organisations which provided funding opportunities.

Particular recognition is given to two members of 3bbr-fm, Marilyn and Simon May, who sadly both passed away a few months ago. Having jointly received a Members for Life certificate last year for their regular ongoing financial support for our radio station, they were to receive 15-year member certificates this year.

In closing, I wish to acknowledge the work of Jose Meyer (sponsorship and secretarial) for her tireless efforts to help ensure our operational and administrative stability.

Finally, I would like to thank those members and friends of 3BBR-FM who have assisted in any of our activities towards ensuring our financial viability and future.

Graeme Marriott
3BBR-FM Treasurer
29 October 2025